

Gateway Middle School PTSA FY 2023 Budget Report

Budget approved on 6/12/2023 Membership meeting

1) Membership -

- Membership goal revised to 300 from 326
- Membership fee increased from \$10 to \$12

2) Fundraising

- Amazon Smile line item deleted
- Fred Meyer Giving reduced to \$500 from \$750
- Pass the Hat Donation - increased to \$500 from \$400

3) Programs -

- Award Binder Submissions line item deleted as submissions are online
- Staff Appreciation increased to \$2100 from \$2040
- Student Store - Expenses increased to \$7500 from \$7000

4) 8th Grade Programs

- 8th Grade Misc. Expenses increased to \$400 from \$250, includes all costs of the event

5) Grants and Donations

- Restricted "Go" Buckets line item changed to Designated Emergency Preparedness to include any item pertaining to emergency preparedness. \$500 is a designated amount by PTSA and was not a donation.
- School Support Grants - increased to \$1500 from \$1300

6) Administrative -

- Uncleared Previous Years' Financial Expense - expense reduced to \$500

Funds available at beginning of financial year (07/01/2023)			\$30,363.39
1 - Membership	Budgeted Income	Budgeted Expenses	Budget Net
Council Annual Fee	-	-\$50.00	-\$50.00
Council/State and National Dues <i>Goal 300 members @\$10.25 \$4.00 National/ \$5.75 state / \$0.50 council</i>	-	-\$3,075.00	-\$3,075.00
Membership Drive Expense <i>Includes Membership booth at other events</i>	-	-\$100.00	-\$100.00
Membership Fee Collected <i>Based on 300 members x \$12.00</i>	\$3,600.00	-	\$3,600.00
Membership Scholarship	-	-	-
1 - Membership Totals	\$3,600.00	-\$3,225.00	\$375.00
2 - Fundraising	Budgeted Income	Budgeted Expenses	Budget Net
Boxtops for Education <i>zero but leave line item</i>	-	-	-
Company Match Donation <i>stay the same</i>	\$300.00	-	\$300.00
Dining Out <i>2 Dine-Outs</i>	\$300.00	-	\$300.00
Escrip <i>Bartell</i>	\$20.00	-	\$20.00
Fred Meyer Community Giving <i>change from \$750 to \$500 based on year to date 22-23</i>	\$500.00	-	\$500.00
Guardian Wear <i>It is online sale now so no expense.</i>	\$500.00	-	\$500.00

2 - Fundraising	Budgeted Income	Budgeted Expenses	Budget Net
Misc Fundraiser <i>UKoGF</i>	\$300.00	-	\$300.00
Pass the Hat Donation <i>change from \$400 previous year</i>	\$500.00	-	\$500.00
2 - Fundraising Totals	\$2,420.00	-	\$2,420.00
3 - Programs	Budgeted Income	Budgeted Expenses	Budget Net
Drama Program	\$5,000.00	-\$5,000.00	-
Golden Acorn, OutstEd & Advocate <i>\$120 for 4 2020 recipients (\$30 banquet)</i>	-	-\$500.00	-\$500.00
Guardian/SOTM Breakfasts	-	-\$500.00	-\$500.00
Reflections <i>not decided virtual or hybrid for submissions</i>	-	-\$100.00	-\$100.00
Staff Appreciation <i>Increased from \$2040 to \$2100 for 2023-24 \$500 income from donations \$40 moved from Unallocated Funds to cover for 8th Grade High School Transition Snack/coffee Table scheduled on 3/23/2023</i>	\$500.00	-\$2,100.00	-\$1,600.00
Student Store <i>Assuming store runs all year Expenses increased from \$7000 - \$7500 to buffer for inflation</i>	\$15,000.00	-\$7,500.00	\$7,500.00
Volunteer Appreciation <i>Not been used line item</i>	-	-\$100.00	-\$100.00
3 - Programs Totals	\$20,500.00	-\$15,800.00	\$4,700.00
4 - 8th Grade Programs	Budgeted Income	Budgeted Expenses	Budget Net
8th Grade Door Prizes	-	-	-
8th Grade Food	-	-	-
8th Grade Dance Tickets	-	-	-
8th Grade Misc. Expenses <i>Increased from \$250 to \$400, all inclusive.</i>	-	-\$400.00	-\$400.00
8th Grade Dj	-	-	-
8th Grade T-Shirts	-	-	-
4 - 8th Grade Programs Totals	-	-\$400.00	-\$400.00
5 - Grants & Donations	Budgeted Income	Budgeted Expenses	Budget Net
Citizens for Everett Public Schools	-	-	-
Community Assistance Fund (inc Family Resource Center) <i>Includes Family Resource Center, any community cause (like Food bank, relief fund)</i>	-	-\$400.00	-\$400.00
Council Convention Basket	-	-\$50.00	-\$50.00
Individual Faculty Allowance	-	-\$1,000.00	-\$1,000.00
Designated Emergency Preparedness <i>CHange the line item name Designated Emergency Preparedness from Restricted "Go" Buckets. It is designated as the \$500 is not donated but designated by PTSA towards any Emergency Preparedness item.</i>	-	-\$500.00	-\$500.00
School Support Grants <i>Increased to \$1500 from \$1300</i>	-	-\$1,500.00	-\$1,500.00
Shoe Fund	-	-\$400.00	-\$400.00
Yearly Goals and Spending <i>It can cover major school ask approved by membership. If unused, can be used elsewhere.</i>	-	-\$200.00	-\$200.00
5 - Grants & Donations Totals	-	-\$4,050.00	-\$4,050.00
6 - Administrative	Budgeted Income	Budgeted Expenses	Budget Net

6 - Administrative	Budgeted Income	Budgeted Expenses	Budget Net
Bank Charges / Interest	\$5.00	-\$25.00	-\$20.00
Online Service Charges <i>Paypal fee/Cheddar Up fee (if any incurred)</i>	-	-\$225.00	-\$225.00
Excise Tax - WA Dept of Revenue <i>Typically Due in January - Sales Tax</i>	-	-\$500.00	-\$500.00
Financial Software	-	-\$200.00	-\$200.00
Liability Insurance	-	-\$500.00	-\$500.00
Nonprofit Corp Annual Fee <i>Typically Due in December?</i>	-	-\$20.00	-\$20.00
Office Supplies <i>\$60 moved from Unallocated funds to cover for order of Bank deposit slips.</i>	-	-\$110.00	-\$110.00
Start up cash <i>Student Store/any event startup cash - helps in sales tax filing.</i>	\$25.00	-\$25.00	-
Unallocated Funds <i>Initial amount = \$2214 - 862.35 = \$1351.65 \$60 moved to Office Supplies to cover for ordering Bank Deposit Slips booklet. \$50 moved to Membership Drive Expense to cover for Math Night Cookies - event scheduled on 4/10/2023. \$40 moved to Staff Appreciation to cover for 8th Grade High School Transition Snack/Coffee Table - event scheduled on 3/23/2023. \$50 moved to WSPTA Convention to cover for attendance of two members @ \$150.</i>	-	-\$1,151.65	-\$1,151.65
Uncleared Previous Years' Financial Expense <i>Reduced to \$500 This is to account for all the previous years' uncleared expenses. Moved \$862.35 (50+50+20+243.45+498.90)</i>	-	-\$500.00	-\$500.00
Web Hosting (payable every 2 years) <i>Good for 2020-2022</i>	-	-\$150.00	-\$150.00
Zoom <i>Annual Subscription</i>	-	-\$180.00	-\$180.00
Charitable Solicitations <i>Due by May 31st</i>	-	-\$40.00	-\$40.00
6 - Administrative Totals	\$30.00	-\$3,626.65	-\$3,596.65
7 - Leadership Training	Budgeted Income	Budgeted Expenses	Budget Net
Legislative Assembly <i>in person only - Bellevue College</i>	-	-\$100.00	-\$100.00
WSPTA Convention <i>Expense lineitem changed from \$250 to \$300 to cover for 2 members @\$150 per member Mid April 2023</i>	-	-\$300.00	-\$300.00
Autumn Leadership Launch (ALL) <i>always be an online event - always precede leadership conference - replaces regionals</i>	-	-\$100.00	-\$100.00
7 - Leadership Training Totals	-	-\$500.00	-\$500.00
Grand Totals			
	\$26,550.00	-\$27,601.65	-\$1,051.65
Projected bank balance if on budget			\$29,311.74